

MARKET NOTICE

Johannesburg
Stock Exchange

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www.jse.co.za

Number: 424/2023
Relates to: Equity Market
 Equity Derivatives Market
 Commodity Derivatives Market
 Currency Derivatives Market
 Interest Rate Derivatives Market
 Bond Market
 Bond ETP Market

Date: 20 December 2023

SUBJECT: INITIAL MARGIN CHANGES FOR ALL DERIVATIVE MARKETS OVER THE HOLIDAY SEASON

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Designation: Chief Risk Officer - JSE Clear

Dear JSE Stakeholder

Kindly note the dates that initial margin parameters will be updated for the final time in 2023 and the first time in 2024, as per the table below.

Markets	Last Implementation Date in 2023	First Implementation Date in 2024
Interest Rate Derivatives	22 Dec 2023	12 Jan 2024
Currency Derivatives		
Equity Derivatives		
Commodity Derivatives		

The initial margin parameters that will be implemented on each of the above dates will be published one or two business days before the implementation dates.

For any queries regarding the location of the files containing these parameters, please contact the Client Service Centre (CSC) on +27 11 520 7777 or CustomerSupport@jse.co.za

Should you have any queries regarding this Market Notice please e-mail risk@jse.co.za

This Market Notice is available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>